

## **Resources Panel – Report from Cllr Keith R Mitchell CBE (Chairman)**

### **Three year budget**

1. The Resources Panel has brought forward its next meeting to 22<sup>nd</sup> November, allowing more time to consider and shape the LGA and Group budget. Officers are modelling the likely impact of the top slice funding as well as estimating the likely levels of income from other sources.
2. Officers are starting to develop a group-wide model of group costs, to allow for a better integrated financial planning process. More information should become available on issues such as pension contributions as pension fund revaluations are reported.

### **Subscriptions**

3. The Resources Panel will consider how membership subscriptions should be calculated for the next financial year.

### **Treasury Management**

4. The Resources Panel will also be considering group-wide treasury management arrangements. This will involve a review of the investments made to date, and how the group-wide approach should develop in the rest of this year as well as into the 2011-12 financial year,

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